Resolution 04-2023

A RESOULTION AUTHORIZING THE TRANSFER OF \$270,000.00 FROM THE FIRE SALES TAX FUND TO A 20 MONTH CD AT FARMERS BANK AND TRUST.

WHEREAS; The City of Haskell, Arkansas deems it necessary to transfer Fire Sales Tax funds in the amount of \$270,000.00, to a 20 month CD with Farmers Bank and Trust,

WHEREAS; The City of Haskell, Arkansas authorizes the Mayor and Fire Chief to have signature authority for the transfer of Fire Sales Tax funds to a 20 month CD with Farmers Bank and Trust.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Haskell, Arkansas that a transfer of \$270,000.00 in Fire Sales Tax funds to a 20 month CD with Farmers Bank and Trust be made.

Passed this day _____ of February 2023.

Attest:

Approved:

Jennifer Hill, City Clerk/Recorder/Treasurer

Clyde Crookham Jr., Mayor